

TPSHA Board Meeting
Minutes
June 25, 2024
6:30 pm – Via Zoom

Members Present: Laurie Foondle, Kyle Grazier, Wes Ichesco, Jon Roe, Doug Vredevelde

Members Absent: None

1. Call to Order

The meeting was called to order at 6:30 pm.

2. Approve June 2024 Meeting Agenda

Moved by Kyle, supported by Doug, to approve the agenda. Motion carried unanimously.

3. Approve May 2024 Minutes

Moved by Kyle, supported by Laurie, to approve the May 2024 meeting minutes, with one change: add “per entrance” after “\$4/month” in the Budget Update. Motion carried unanimously.

4. President’s Report

a. Board Task Schedule

Jon reported that there were no tasks or updates to the Board Task Schedule for June, stating that this would be an ongoing agenda item to be updated as needed.

5. Treasurer’s Report

a. Budget Update

Doug stated that the CD with Huntington Bank matured on June 23 and that there was now a ten-day window in which to add or withdraw money. If nothing was done, he said, it would automatically renew for seven months at a rate of 5.13%, which was a good rate compared to other rates offered in the marketplace.

Jon wondered if some of the money in the road fund money market account could be moved to the CD so it earned a higher interest rate.

Doug said yes, the Huntington Bank money market account contained \$22,212, some of which could be transferred to the CD.

Jon asked if money from the True Community Bank CD could be moved to the Huntington Bank CD to earn higher interest.

Doug did not believe so, as the interest earned so far would be lost.

It was suggested that the lost interest might be recouped because of the higher interest rate at Huntington Bank, thereby allowing both CDs to be merged and earn more interest.

Doug said he could talk to Terri about possible options available and report back to the Board.

b. Check Reviews/Approvals

\$1925.00 – Lee’s Outdoor Services (May)
\$2006.00 – Ridenour Landscaping (grounds maintenance)
\$68.68 – Terri Hutter (office supplies)

Moved by Laurie, supported by Wes, to approve the checks. Motion carried unanimously.

6. Grounds Report

a. Ridenour Landscaping Update

Wes said Ridenour Landscaping recommended planting Hosta plants in the fall at the north entrance and Yew plants at the south entrance, as this would cut down on the amount of weeding that would be required. The Board agreed to wait until the fall to make a decision on this, based on the amount of funds remaining for landscaping.

b. Arborvitae Tree at North Entrance

Wes stated that the one Arborvitae at the north entrance was not going to survive. He was not sure it made sense to replace it with another, as this would be the third one.

c. Fence Repairs

Wes said he replaced the old No Trespassing signs with new signs on the fencing along Textile Road. He intended to order more boards to continue the fence repair project.

d. Miscellaneous

The Board agreed to wait on any clearing at the ponds, as there was currently no funding for this.

Wes said he would be trimming branches on a few of the trees along the west side at the south entrance that were causing sight distance problems when trying to turn out of the neighborhood.

7. Future Business

None

8. Open Floor

None

9. Schedule July 2024 Meeting

Tuesday, July 16, 2024 at 6:30 pm at Kyle's house.

10. Adjournment

The meeting was adjourned at 7:15 pm.